

CATCHA M E D I A

CATCHA MEDIA BERHAD

(Company No: 916943 - W)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2013**

CATCHA MEDIA BERHAD

(Company No 916943-W)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013

**UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		CURRENT YEAR QUARTER 31/3/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/3/2012 RM'000	CURRENT YEAR TO DATE 31/3/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/3/2012 RM'000
Revenue	A9	6,727	8,164	6,727	8,164
Cost of sales		(4,124)	(4,979)	(4,124)	(4,979)
Gross profit		2,603	3,185	2,603	3,185
Administrative expenses		(4,004)	(3,739)	(4,004)	(3,739)
Other operating expenses		(148)	(68)	(148)	(68)
Other operating income		48	180	48	180
		(1,501)	(442)	(1,501)	(442)
Share of loss of an associate		(1,404)	-	(1,404)	-
Interest income		-	25	-	25
Interest expense		-	-	-	-
Loss before tax		(2,905)	(417)	(2,905)	(417)
Taxation	B5	(3)	(55)	(3)	(55)
Loss for the period		(2,908)	(472)	(2,908)	(472)
Other comprehensive income/(loss):					
Foreign currency translation		3	(5)	3	(5)
Total comprehensive loss for the period		(2,905)	(477)	(2,905)	(477)
Attributable to:					
Equity holders of the Company		(2,905)	(477)	(2,905)	(477)
Non-controlling interests		-	-	-	-
Total comprehensive loss for the period		(2,905)	(477)	(2,905)	(477)
Loss per share:					
Basic loss per share (sen)		(2.16)	(0.35)	(2.16)	(0.35)
Diluted loss per share (sen)		N/A	N/A	N/A	N/A

N/A – Not Applicable

CATCHA MEDIA BERHAD

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013**UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2013**

	(UNAUDITED) AS AT 31/3/2013 RM'000	(AUDITED) AS AT 31/12/2012 RM'000	(AUDITED) AS AT 1/1/2012 RM'000
Note			
ASSETS			
Non-current assets			
Property, plant and equipment	805	853	798
Intangible assets	5,395	5,395	15,021
Investment in an associate	20,073	21,477	-
	<u>26,273</u>	<u>27,725</u>	<u>15,819</u>
Current assets			
Inventories	573	804	1,536
Trade receivables	6,709	9,910	12,202
Other receivables, deposits and prepayments	1,740	1,571	1,158
Cash and cash equivalents	1,929	1,116	8,853
Current tax assets	122	86	-
	<u>11,073</u>	<u>13,487</u>	<u>23,749</u>
TOTAL ASSETS	<u>37,346</u>	<u>41,212</u>	<u>39,568</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital	13,464	13,464	13,464
Reserves	12,003	14,908	9,735
Total equity	<u>25,467</u>	<u>28,372</u>	<u>23,199</u>
Non-current liabilities			
Borrowing	-	-	-
Deferred tax liabilities	122	122	95
	<u>122</u>	<u>122</u>	<u>95</u>
Current liabilities			
Trade payables	3,762	4,329	6,484
Other payables and accruals	7,986	8,321	5,787
Provision	-	-	3,656
Borrowing	-	-	-
Current tax liabilities	9	68	347
	<u>11,757</u>	<u>12,718</u>	<u>16,274</u>
Total liabilities	<u>11,879</u>	<u>12,840</u>	<u>16,369</u>
TOTAL EQUITY AND LIABILITIES	<u>37,346</u>	<u>41,212</u>	<u>39,568</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.19</u>	<u>0.21</u>	<u>0.17</u>

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013**UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2013**

	<----- Attributable to equity holders of the Company ----->					Total	Non- controlling interests	Total equity
	<-----Non-distributable----->				Distributable			
	Share capital RM'000	Share premium RM'000	Translation reserve RM'000	Merger deficit RM'000	Retained earnings RM'000			
At 1/1/2012	13,464	15,438	(2)	(6,185)	484	23,199	-	23,199
Loss for the period	-	-	-	-	(472)	(472)	-	(472)
Foreign currency translation	-	-	(5)	-	-	(5)	-	(5)
Total comprehensive loss for the period	-	-	(5)	-	(472)	(477)	-	(477)
Non-controlling interests arising from acquisition of a subsidiary	-	-	-	-	-	-	(65)	(65)
At 31/3/2012	13,464	15,438	(7)	(6,185)	12	22,722	(65)	22,657
At 1/1/2013	13,464	15,438	(39)	(6,185)	5,694	28,372	-	28,372
Loss for the period	-	-	-	-	(2,908)	(2,908)	-	(2,908)
Foreign currency translation	-	-	3	-	-	3	-	3
Total comprehensive loss for the period	-	-	3	-	(2,908)	(2,905)	-	(2,905)
At 31/3/2013	13,464	15,438	(36)	(6,185)	2,786	25,467	-	25,467

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013

**UNAUDITED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 31 MARCH 2013**

	AS AT CURRENT FINANCIAL PERIOD ENDED 31/3/2013 RM'000	AS AT PRECEDING FINANCIAL PERIOD ENDED 31/3/2012 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	(2,905)	(417)
Adjustments for non-cash flows:		
Accruals no longer required	(14)	-
Bad debts recovered	(13)	-
Depreciation on property, plant and equipment	83	68
Unrealised (gain)/loss on foreign exchange	(56)	2
Interest income	-	(25)
Interest expense	-	-
Share of loss of associated company	1,404	-
Operating Loss Before Working Capital Changes	(1,501)	(372)
Changes In Working Capital:		
Inventories	231	254
Trade and other receivables	3,045	3,254
Trade and other payables	(833)	(2,129)
Net Cash Inflow from Operations	942	1,007
Income tax paid	(97)	(230)
Net Cash Inflow from Operating Activities	845	777
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of a subsidiary	-	(5,263)
Interest received	-	25
Purchase of property, plant and equipment	(35)	(63)
Net Cash Outflow from Investing Activities	(35)	(5,301)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	-	-
Net Cash Inflow from Financing Activities	-	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	810	(4,524)
Effects of foreign exchange rate changes	3	(5)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL PERIOD	1,116	8,853
CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL PERIOD	1,929	4,324

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”): INTERIM FINANCIAL REPORTING

A1 – Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited interim financial statements should be read in conjunction with the audited financial statements of Catcha Media Berhad (“Catcha Media” or the “Company”) and its subsidiaries (“Group”) for the financial year ended 31 December 2012. The explanatory notes attached to the interim financial statements provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2012.

A2 – Adoption of New and Revised Accounting Policies

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 December 2012, except for the adoption of the following MFRSs, IC Interpretations and Amendments to MFRSs during the current financial period:

Effective for annual periods commencing on or after 1 January 2013

MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurements
MFRS 119	Employee Benefits (as amended in June 2011)
MFRS 127	Separate Financial Statements (as amended by IASB in May 2011)
MFRS 128	Investments in Associates and Joint Ventures (as amended by IASB in May 2011)
MFRS 3	Business Combinations (IFRS 3 Business Combinations issued by IASB in May 2004)
MFRS 127	Consolidated and Separate Financial Statements (IAS 27 Consolidated and Separate Financial Statements revised by IASB in December 2003)
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Government Loans	(Amendments to MFRS 1)
Disclosures – Offsetting Financial Assets and Liabilities	(Amendments to MFRS 7)
Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities:	Transition Guidance (Amendments to MFRS 10, MFRS 11 and MFRS 12)

IC Interpretation 20 will not have any financial impact to the Group as it is not relevant to the Group’s operations. Government Loans (Amendments to MFRS 1) has no financial impact to the Group as the Group do not hold any government grants or receive any government assistance.

The adoption of all the MFRSs and amendments to MFRSs did not have any financial impact to the Group.

The following MFRSs and IC Interpretations have been issued by the MASB and are not yet effective:

Effective for annual periods commencing on or after 1 January 2014

Offsetting Financial Assets and Financial Liabilities	(Amendments to MFRS 132)
Investment Entities	(Amendments to MFRS 10, MFRS 12 and MFRS 127)

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013

A2 – Adoption of New and Revised Accounting Policies (Continued)

Effective for annual periods commencing on or after 1 January 2015

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009)

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in October 2010)

Mandatory Effective Date of MFRS 9 and Transition Disclosures (Amendments to MFRS 9 (IFRS 9 issued by IASB in November 2009), MFRS 9 (IFRS 9 issued by IASB in October 2010) and MFRS 7)

MFRS 9 introduces significant changes in the way the Group accounts for financial instruments. Due to the complexity of this standard and its proposed changes, the financial effects of its adoption are still being assessed by the Group.

The adoption of Amendments to MFRS 132 is not expected to have any financial impact to the Group as the current practice for offsetting arrangements remained unchanged. The adoption of Amendments to MFRS 10, MFRS 12 and MFRS 127 is not expected to have any financial impact to the Group as the Company is not an investment entity as defined in MFRS 10.

A3 – Auditors’ Report on Preceding Audited Financial Statements

The auditors’ report on the Group’s financial statements for the financial year ended 31 December 2012 was not qualified.

A4 – Seasonal or Cyclicity of Operations

The Group’s business operations were subject to the normal seasonality associated with Media Businesses, including generally lower performance in the first quarter of any calendar year, with particular weakness in January and February as a result of reduced work days arising from the festive holidays.

A5 – Unusual Nature and Amount of Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

A6 – Changes in Estimates

There were no material changes in estimates of amounts reported that may have a material effect on the current quarter under review.

A7 – Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

A8 – Dividends

No dividend has been declared or paid during the current quarter under review.

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013**A9 – Segmental Information**

The Group is organised into the following reporting segments:

(a) Publishing

The business of selecting, creating and developing content, distributing and producing, selling Advertising Space for and marketing, both own magazines and licensed magazines, inclusive of operating, maintaining, executing, selling advertising for and marketing respective magazine websites and events.

(b) Online Media

The business of selling Advertising Space that utilise the internet as the advertising medium, where Advertising Space may include but are not limited to banner display advertisements, pay-per-click advertisements and pop-up advertisements, are displayed within an internet web browser or web page as a way of reaching an audience that uses the internet and are designed to drive customers to a particular website, form or location on the internet.

(c) E-Commerce

The business of retailing handbags, bags, luggage, travel accessories, operation of the flash sales web site and flash sales event business. Flash sales web site is website that sells goods online at a discount for a limited time frame whereas flash sales events referred to selling goods at a discount for a limited time in warehouse or public halls.

(d) Online Classifieds

The business of providing services related to online car classifieds. The business operates and owns a used car trading website which is an internet platform for the sales and purchase of motor cars through direct buyer-seller negotiations or intermediates such as used car resellers. Immediately upon the completion of the listing of iCar Asia Ltd. (“iCar Asia”) on the Australian Securities Exchange on 11 September 2012, the Company’s shareholding in the business has diluted to approximately 37.70%. The shareholders of iCar Asia had at its Annual General Meeting held on 26 April 2013 approved the subscription of approximately 19.90% equity in iCar Asia by carsales.com Ltd., an unrelated company to the Catcha Media. Consequently, Catcha Media’s shareholding in iCar Asia has further diluted to approximately 29.20%.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT YEAR QUARTER 31/3/2013 RM’000	PRECEDING YEAR CORRESPONDING QUARTER 31/3/2012 RM’000	CURRENT YEAR TO DATE 31/3/2013 RM’000	PRECEDING YEAR CORRESPONDING PERIOD 31/3/2012 RM’000
REVENUE				
Publishing	2,394	2,878	2,394	2,878
Online Media	2,974	3,467	2,974	3,467
E-Commerce	1,359	1,819	1,359	1,819
Online Classifieds	-	-	-	-
	<u>6,727</u>	<u>8,164</u>	<u>6,727</u>	<u>8,164</u>

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013**A9 – Segmental Information (Continued)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT YEAR QUARTER 31/3/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/3/2012 RM'000	CURRENT YEAR TO DATE 31/3/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/3/2012 RM'000
<u>(LOSS)/PROFIT BEFORE TAX</u>				
Publishing	(353)	84	(353)	84
Online Media	(16)	85	(16)	85
E-Commerce	(1,132)	(586)	(1,132)	(586)
Online Classifieds*	(1,404)	-	(1,404)	-
	<u>(2,905)</u>	<u>(417)</u>	<u>(2,905)</u>	<u>(417)</u>

Note:

* The share of loss of an associate was computed based on Quarterly Report (Appendix 4C) ended 31 March 2013, which has been publicly announced by iCar Asia.

Indirect costs attributable to Publishing, Online Media, E-Commerce and Online Classifieds segments in the current quarter are based on revenue contributed by each segments at the rate of 35.59% (2012: 35.25%), 44.21% (2012: 42.47%), 20.20% (2012: 22.28%) and 0% (2012: 0%), respectively.

A10 – Valuation of Property, Plant and Equipment

There has been no valuation on any property, plant and equipment of the Group during the current quarter under review. Hence, the valuation of property, plant and equipment has been brought forward without amendment from the audited financial statements of the Group for the financial year ended 31 December 2012.

A11 – Acquisition/Disposal of Property, Plant and Equipment

There were no material acquisitions or disposals of property, plant and equipment during the current quarter under review.

A12 – Material Subsequent Events

Save as disclosed below, there were no other material events subsequent to the end of the current quarter under review up to the date of this report which is likely to substantially affect the results of the operations of the Group:

- (a) On 13 March 2013, the Company had agreed to waive the rights in the Call Option Agreement dated 12 November 2010 entered into between the Company and its holding company, Catcha Group Pte. Ltd. ('CGPL') ('Option Agreement'). The Option Agreement granted the Company the right to purchase 51% of the total equity interest in Catcha Digital Asia Pte. Ltd. ('CDA'), a subsidiary of CGPL, at a purchase consideration to be determined later subject to the terms and conditions of the Option Agreement. The waiver was subject to the condition that if CGPL sells CDA's shares within two years from the same date, the proceeds from such sale will be apportioned such that the Company receives 51% of the proceeds from the said sale of CDA from CGPL.

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A12 – Material Subsequent Events (Continued)

On 9 April 2013, CGPL notified the Company that the sale of CDA by CGPL was completed and that the proceeds from the sale attributable to the Company amounted to SGD688,514 (equivalent to RM1,705,878) ('Windfall Gain'). On 19 April 2013, the Windfall Gain was received by the Company.

Further details of the Windfall Gain are set out in the Company's announcement dated 17 April 2013 and 23 April 2013.

A13 – Changes in Composition of the Group

There were no changes to the composition of the Group during the current quarter under review.

A14 – Changes in Contingent Liabilities or Contingent Assets

As at the date of this announcement, the Directors of the Company are not aware of any material contingent liabilities or contingent assets that may impact the financial performance of the Group.

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1 – Review of Performance

	Cumulative period ended 31 March 2013 RM'000	Preceding year corresponding period ended 31 March 2012 RM'000
Revenue	<u>6,727</u>	<u>8,164</u>
Loss before tax	<u>(2,905)</u>	<u>(417)</u>

For the current financial period ended 31 March 2013, the Group recorded revenue of RM6.727 million which was RM1.437 million or 17.60% lower than the preceding year corresponding period. Online Media Business recorded approximately 44.21% (2012: 42.46%) of the total Group's revenue as compared to the other businesses. Publishing Business registered revenue of RM2.394 million which was RM0.484 million or 16.82% lower than the preceding year corresponding period. E-Commerce Business has recorded revenue of RM1.359 million in the current financial period as compared to RM1.819 million in the preceding year corresponding period.

Publishing and Online Media Business has recorded loss before tax of approximately RM353,000 and RM16,000 respectively in the current financial period. These two businesses were subject to the normal seasonality associated with Media Businesses, which resulted lower performance in the first quarter of any calendar year. The uncertainty of the general election has further reduced the advertiser spending in the current financial period. E-Commerce and Online Classifieds Business also contributed the losses of RM1.132 million and RM1.404 million respectively in the current financial period as the revenue recorded were unable to cover the level of investment incurred to grow revenue and market share.

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B2 – Material Changes to the Results of the Preceding Quarter

	Current quarter ended 31 March 2013 RM'000	Previous quarter ended 31 December 2012 RM'000
Revenue	<u>6,727</u>	<u>9,636</u>
Loss before tax	<u>(2,905)</u>	<u>(8,493)</u>

The Group's revenue for the current quarter represents a decrease of RM2.909 million or 30.19% as compared to the revenue for the previous quarter. The lower revenue achieved in the current quarter by both Publishing and Online Media Business mainly attributed by the seasonality associated with the Media Businesses as well as uncertainty of the general election which further reduced the advertiser spending. E-Commerce Business also registered a decrease revenue of RM251,000 (2012: RM1.610 million) or 15.59% as compared to the previous quarter mainly due to the slower sales response from the customers of the flash sales events.

The Group registered a loss before tax of RM2.905 million in the current quarter under review mainly due to the share of loss in Online Classifieds Business of RM1.404 million, revenue recorded by E-Commerce was unable to cover the level of investment incurred to grow revenue and market share as well as lower revenue contribution by Publishing and Online Media Business in the current quarter as mentioned above.

B3 – Current Year Prospects

The Group will continue to invest in online opportunities that will create shareholder value in the long term. In this respect, the Group will seek to invest in online and print content companies that complement the existing assets of the Group.

The Group's current E-Commerce Business will see continued investment to grow revenue and market share.

The Group had injected the Malaysian online classifieds assets to become the largest shareholder of iCar Asia, which subsequently listed on the Australian Stock Exchange on 11 September 2012. The Group is excited about this investment and the opportunity it provides to the Group to be involved in leading online car portals in Indonesia, Thailand and Malaysia.

The online sector in the ASEAN region is still in the early stage and the Board believes that the Group is positioned to take advantage of this situation.

B4 – Profit Forecast and Profit Estimate

The Group did not publish any profit forecast and profit estimate in its Prospectus or in any public documents.

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013**B5 – Taxation**

	Current quarter ended 31 March 2013 RM'000	Preceding year corresponding quarter ended 31 March 2012 RM'000	Cumulative period ended 31 March 2013 RM'000	Preceding year corresponding period ended 31 March 2012 RM'000
Malaysian income tax:-				
Current tax:				
- Current year	3	55	3	55
- Under/(Over) Provision in prior years	-	-	-	-
	<u>3</u>	<u>55</u>	<u>3</u>	<u>55</u>
Deferred tax:				
- Original and reversal of temporary differences	-	-	-	-
	<u>3</u>	<u>55</u>	<u>3</u>	<u>55</u>

CDSB was granted Multimedia Super Corridor status which qualified for the tax exemption on their income from taxation for a period of five (5) years commencing from 22 September 2010. Subsequently, CDSB had obtained an approval letter dated 30 December 2011 from the Malaysian Investment Development Authority conferring its pioneer status which shall valid for a period of five (5) years from 22 September 2010 to 21 September 2015. In this aspect, restrictions to the tax holiday of CDSB under Section 21C of the Promotion of Investments Act 1986 applied as CDSB has commenced the business prior to the pioneer period.

The tax expense for the current period is mainly arising from the profits generated by company within Online Media Business. This is, however, subject to confirmation by Inland Revenue Board.

B6 – Status of Corporate Proposals Announced But Not Completed

Save as disclosed below, there was no other corporate proposal announced but not completed as of the date of this announcement:

- (a) On 13 May 2013, the Company had entered into a term sheet with Youth Asia Sdn Bhd for the Proposed Merger in a company to be incorporated which will own 100% equity interest of:
- (i) Catcha Luxury Publications Sdn Bhd, Catcha Home Publications Sdn Bhd, Catcha Entertainment Sdn Bhd (Formerly known as Catcha Kids Publications Sdn Bhd) and Catcha Lifestyle Publications Sdn Bhd;
 - (ii) Catcha Media Holdings Malaysia Pte Ltd, Catcha Digital Pte Ltd and Catcha Digital Sdn Bhd;
and
 - (iii) Says Sdn Bhd.

Further details of the Proposed Merger are set out in the Company's announcement dated 14 May 2013.

B7 – Group Borrowings and Debt Securities

The Group does not have any local nor foreign borrowings as at the date of this announcement.

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013**B8 – Material Litigation**

There were no material litigations pending as at the date of this announcement.

B9 – Dividends

No dividend has been declared or paid during the current quarter under review.

B10 – Status of Utilisation of Proceeds

The proceeds of RM17.250 million arising from the public issue pursuant to the listing of the Company on the ACE Market of Bursa Securities on 22 July 2011 have been fully utilised.

B11 – Loss per Share*(a) Basic loss per share (“LPS”)*

Basic LPS of the Group is calculated by dividing the profit or loss for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at 31 March.

		Current quarter ended 31 March		Cumulative quarters ended 31 March	
		2013	2012	2013	2012
Loss for the period attributable to ordinary equity holders of the Company	(RM'000)	(2,908)	(472)	(2,908)	(472)
Weighted average number of ordinary shares in issue	('000)	134,640	134,640	134,640	134,640
Basic LPS	(sen)	(2.16)	(0.35)	(2.16)	(0.35)

(b) Diluted LPS

There is no dilution of share capital for the Group.

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013

B12 – Realised and Unrealised Retained Profits

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits to the directive, is as follows:

	Quarter Ended 31 March 2013 RM'000	Quarter Ended 31 December 2012 RM'000
Total retained profits of the Group:		
- Realised	(12,192)	(10,578)
- Unrealised (in respect of gain on disposal of an subsidiary, deferred tax expense and foreign exchange (losses)/gains recognised in the statement of comprehensive income)	28,357	28,508
	16,165	17,930
Total share of retained profits from an associate:		
- Realised	(1,404)	(1,666)
Less: Consolidation adjustments	(11,975)	(10,570)
Total retained profits of the Group	2,786	5,694

B13 – Status of Public Shareholding Spread

As announced on 12 March 2012, 15 March 2012, 28 May 2012, 27 August 2012, 11 September 2012 and 28 February 2013, Bursa Securities had granted the Company an extension of time from 1 March 2013 until 31 August 2013 to comply with the public shareholding spread requirement pursuant to Rule 8.02 (1) of the ACE Market Listing Requirements.

Based on the Record of Depositors as at 5 February 2013, the public shareholding spread of the Company is 23.60% which is still below the 25% public shareholding spread requirement.

The Company will formulate the plan to rectify the public shareholding spread in order to comply with minimum requirement.

B14 – Authorisation for Issue

These unaudited interim financial statements were authorised for issuance by the Board of Directors of Catcha Media on 30 May 2013.